

## News Release

PS Business Parks, Inc.  
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For Release:	Immediately
Date:	March 12, 2003
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### **PS Business Parks, Inc. to Present at Salomon Smith Barney 2003 REIT CEO Conference**

**GLENDALE, California** - PS Business Parks, Inc. (AMEX: PSB). Chief Executive Officer, Ronald L. Havner, Jr. and President, Joseph D. Russell, Jr. are scheduled to make a presentation at the Salomon Smith Barney 2003 REIT CEO Conference at the Ritz Carlton Hotel in Naples, Florida on Monday, March 17, 2003.

The Company's presentation is scheduled to begin at 10:15 a.m. Eastern Time. To access the presentation live, the toll free number is 1-630-395-0037, Passcode: REIT 3. A replay of the presentation will be available from March 20, to April 20, 2003 at 1-402-220-0737.

### **Company Information**

PSB is a self-advised and self-managed equity real estate investment trust that acquires, develops, owns and operates commercial properties, primarily flex, multi-tenant office and industrial space. The Company defines "flex" space as buildings that are configured with a combination of office and warehouse space and can be designed to fit an almost limitless number of uses (including office, assembly, showroom, laboratory, light manufacturing and warehouse space). As of December 31, 2002, PSB wholly-owned approximately 14.5 million net rentable square feet of commercial space with approximately 3,200 customers located in eight states, concentrated primarily in California (4,673,000 sq. ft.), Texas (2,522,000 sq. ft.), Oregon (1,973,000 sq. ft.), Virginia (2,621,000 sq. ft.) and Maryland (1,646,000 sq. ft.).

Additional information about PS Business Parks, Inc. is available on the Internet. The Company's web site is [www.psbusinessparks.com](http://www.psbusinessparks.com).

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