

## News Release

PS Business Parks, Inc.  
701 Western Avenue  
P.O. Box 25050  
Glendale, CA 91221-5050  
[www.psbusinessparks.com](http://www.psbusinessparks.com)

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For Release:	Immediately
Date:	May 29, 2003
Contact:	Mr. Jack Corrigan (818) 244-8080, Ext. 663

### **PS Business Parks, Inc. to Present at 2003 NAREIT Institutional Investor Forum**

**GLENDALE, California** - PS Business Parks, Inc. (AMEX: PSB). Chief Executive Officer, Ronald L. Havner, Jr. and President Joseph D. Russell, Jr. are scheduled to make a presentation at the 2003 NAREIT Institutional Forum at the Sheraton, New York Wednesday, June 4, 2003.

The Company's presentation is scheduled to begin at 8:15 a.m. Eastern Time. A live webcast of the presentation may be accessed from the Conference Calls/Presentations page under the "Investor Relations" section of the Company's website.

### **Company Information**

PSB is a self-advised and self-managed equity real estate investment trust that acquires, develops, owns and operates commercial properties, primarily flex, multi-tenant office and industrial space. The Company defines "flex" space as buildings that are configured with a combination of office and warehouse space and can be designed to fit a number of uses (including office, assembly, showroom, laboratory, light manufacturing and warehouse space). As of March 31, 2003, PSB wholly-owned approximately 14.5 million net rentable square feet of commercial space with approximately 3,300 customers located in eight states, concentrated primarily in California (4,673,000 sq. ft.), Texas (2,895,000 sq. ft.), Oregon (1,973,000 sq. ft.), Virginia (2,621,000 sq. ft.) and Maryland (1,646,000 sq. ft.).

Additional information about PS Business Parks, Inc. is available on the Internet. The Company's web site is [www.psbusinessparks.com](http://www.psbusinessparks.com).