

News Release

PS Business Parks, Inc.
701 Western Avenue
Glendale, CA 91011-2349
www.psbusinessparks.com

For Release:	Immediately
Date:	April 14, 2004
Contact:	Mr. Ed Stokx (818) 244-8080, Ext. 649

PS Business Parks, Inc. to Release First Quarter 2004 Earnings and Host Quarterly Conference Call.

GLENDALE, California - PS Business Parks, Inc. (AMEX: PSB), announced today that it intends to release its first quarter 2004 earnings on Tuesday, May 4, 2004.

A conference call is scheduled for Wednesday, May 5, 2004, at 10:00 A.M. (PST) to discuss the first quarter results. The toll free number is 1-800-399-4409; the conference ID is 6792922. A replay of the conference call will be available through May 12, 2004 at 1-800-642-1687. A replay of the conference call will also be available on the Company's website.

Company Information

PSB is a self-advised and self-managed equity real estate investment trust specializing in the ownership, management, acquisition, development and redevelopment of business parks containing principally office "flex" space. The Company defines "flex" space as buildings that are configured with a combination of office and warehouse space and can be designed to fit an almost limitless number of uses (including office, assembly, showroom, laboratory, light manufacturing and warehouse under one roof). As of December 31, 2003, PSB owns approximately 18.3 million net rentable square feet with approximately 3,700 customers located in eight states, concentrated primarily in California (5,160,000 sq. ft.), Florida (3,352,000 sq. ft.), Texas (2,995,000 sq. ft.), Oregon (1,941,000 sq. ft.), Virginia (2,625,000 sq. ft.) and Maryland (1,646,000 sq. ft.).

Additional information about PS Business Parks, Inc. is available on the Internet. The Company's web site is www.psbusinessparks.com.