

News Release

PS Business Parks, Inc.
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For Release:	Immediately
Date:	May 10, 2004
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PS Business Parks, Inc. to Present at the Maxcor REIT Conference

GLENDALE, California - PS Business Parks, Inc. (AMEX: PSB). President and Chief Executive Officer, Joseph D. Russell, Jr., is scheduled to make a presentation at the Maxcor REIT Conference at the W Chicago City Center Hotel on Wednesday, May 19, 2004.

The Company's presentation is scheduled to begin at 2:45 p.m. CDT in the Main Ballroom, Great Room II. The presentation can be accessed live by calling 888-795-2173, passcode: Maxcor.

Company Information

PSB is a self-advised and self-managed equity real estate investment trust that acquires, develops, owns and operates commercial properties, primarily flex, multi-tenant office and industrial space. The Company defines "flex" space as buildings that are configured with a combination of office and warehouse space and can be designed to fit a number of uses (including office, assembly, showroom, laboratory, light manufacturing and warehouse space). As of March 31, 2004, PSB wholly owned approximately 18.3 million net rentable square feet of commercial space with approximately 3,700 customers located in eight states, concentrated primarily in California (5,160,000 sq. ft.), Texas (2,852,000 sq. ft.), Florida (3,352,000 sq. ft.), Oregon (1,941,000 sq. ft.), Virginia (2,625,000 sq. ft.) and Maryland (1,646,000 sq. ft.).

Additional information about PS Business Parks, Inc. is available on the Internet. The Company's web site is www.psbusinessparks.com.

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