

News Release

PS Business Parks, Inc.
701 Western Avenue
Glendale, CA 91201-2349
www.psbusinessparks.com

For Release:	Immediately
Date:	May 16, 2005
Contact:	Mr. Edward A. Stokx (818) 244-8080, Ext. 649

PS Business Parks, Inc. to Present at 2005 NAREIT Institutional Investor Forum

GLENDALE, California - PS Business Parks, Inc. (AMEX: PSB) announced today that the Company's senior management will make a presentation at the 2005 NAREIT Institutional Investor Forum in New York City, Thursday, June 9, 2005. The Company's presentation is from 3:10 p.m. to 3:45 p.m. (EDT).

This presentation is being webcast by Thomson/CCBN and can be accessed by using the link at www.psbusinessparks.com.

The webcast is also being distributed over Thomson/CCBN's Investor Distribution Network to both institutional and individual investors. Individual investors may listen to the call through Thomson/CCBN's individual investor center at www.fulldisclosure.com or by visiting any of the investor sites in Thomson/CCBN's Individual Investor Network. Institutional investors may access the call via Thomson/CCBN's password-protected management site, StreetEvents (www.streetevents.com).

Company Information

PSB is a self-advised and self-managed equity real estate investment trust that acquires, develops, owns and operates commercial properties, primarily flex, multi-tenant office and industrial space. The Company defines "flex" space as buildings that are configured with a combination of office and warehouse space and can be designed to fit a number of uses (including office, assembly, showroom, laboratory, light manufacturing and warehouse space). As of March 31, 2005, PSB wholly owned approximately 17.9 million net rentable square feet of commercial space with approximately 3,300 customers located in eight states, concentrated primarily in California (5.2 million sq. ft.), Texas (2.9 million sq. ft.), Florida (3.3 million sq. ft.), Oregon (1.9 million sq. ft.), Virginia (2.8 million sq. ft.) and Maryland (1.2 million sq. ft.).

Additional information about PS Business Parks, Inc. is available on the Internet. The Company's web site is www.psbusinessparks.com.

###