

News Release

PS Business Parks, Inc.
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For Release:	Immediately
Date:	February 28, 2006
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PS Business Parks, Inc. to Present at the 2006 Citigroup REIT CEO Conference

GLENDALE, California - PS Business Parks, Inc. (AMEX:PSB) President and Chief Executive Officer, Joseph D. Russell, Jr., is scheduled to make a presentation at the 2006 Citigroup REIT CEO Conference at The Breakers, Palm Beach, Florida, on Monday, March 6, 2006.

The Company's presentation is scheduled to begin at 9:30 a.m. (EST) in the Ponce De Leon Plaza Ballroom 3. The presentation can be accessed at (210) 839-8627, passcode: REIT 3.

Company Information

PSB is a self-advised and self-managed equity real estate investment trust that acquires, develops, owns and operates commercial properties, primarily flex, multi-tenant office and industrial space. The Company defines "flex" space as buildings that are configured with a combination of office and warehouse space and can be designed to fit a number of uses (including office, assembly, showroom, laboratory, light manufacturing and warehouse space). As of February 28, 2006, PSB wholly owned approximately 17.9 million net rentable square feet of commercial space with approximately 3,300 customers located in eight states, concentrated in California (5.4 million sq. ft.), Texas (2.9 million sq. ft.), Florida (3.2 million sq. ft.), Oregon (1.4 million sq. ft.), Virginia (2.8 million sq. ft.), Maryland (1.6 million sq. ft.) and Arizona (0.7 million sq. ft.).

Additional information about PS Business Parks, Inc. is available on the Internet. The Company's website is www.psbusinessparks.com.

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