

News Release

PS Business Parks, Inc.
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For Release:	Immediately
Date:	June 6, 2006
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PS Business Parks, Inc. to Present at the NAREIT 2006 Investor Forum

GLENDALE, California - PS Business Parks, Inc. (AMEX: PSB) announced that senior management will make a presentation at the NAREIT 2006 Investor Forum in New York City today, June 6, 2006, from 11:00 a.m. to 11:35 a.m. (EDT).

The presentation is being webcast by Thomson/CCBN's Investor Distribution Network to both institutional and individual investors. Individual investors may listen to the presentation through Thomson/CCBN's individual investor center at www.earnings.com or by visiting any of the investor sites in Thomson/CCBN's Individual Investor Network. Institutional investors may access the presentation via Thomson/CCBN's password-protected event management site, SteetEvents (www.streetevents.com).

Company Information

PSB is a self-advised and self-managed equity real estate investment trust that acquires, develops, owns and operates commercial properties, primarily flex, multi-tenant office and industrial space. The Company defines "flex" space as buildings that are configured with a combination of office and warehouse space and can be designed to fit a number of uses (including office, assembly, showroom, laboratory, light manufacturing and warehouse space). As of March 31, 2006, PSB wholly owned approximately 17.9 million net rentable square feet of commercial space with approximately 3,300 customers located in eight states, concentrated in California (5.4 million sq. ft.), Texas (2.9 million sq. ft.), Florida (3.2 million sq. ft.), Oregon (1.4 million sq. ft.), Virginia (2.8 million sq. ft.), Maryland (1.6 million sq. ft.) and Arizona (0.7 million sq. ft.).

Additional information about PS Business Parks, Inc. is available on the Internet. The Company's website is www.psbusinessparks.com.

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