

News Release

PS Business Parks, Inc.
701 Western Avenue
Glendale, CA 91201-2349
www.psbusinessparks.com

For Release:	Immediately
Date:	July 26, 2006
Contact:	Mr. Edward A. Stokx (818) 244-8080, Ext. 1649

PS Business Parks, Inc. Revises Time of its Second Quarter 2006 Conference Call

GLENDALE, California - PS Business Parks, Inc. (AMEX:PSB) announced today that it has revised the time of its second quarter 2006 conference call from 8:00 am (PDT) to 9:00 am (PDT). The date of the conference call has not changed from August 1, 2006.

The toll free number is 1-800-399-4409; the conference ID is 1744316. The call will also be available via a live webcast on the Company's website. A replay of the conference call will be available through August 8, 2006 at 1-800-642-1687, as well as via webcast on the Company's website.

Company Information

PSB is a self-advised and self-managed equity real estate investment trust that acquires, develops, owns and operates commercial properties, primarily flex, multi-tenant office and industrial space. The Company defines "flex" space as buildings that are configured with a combination of office and warehouse space and can be designed to fit a number of uses (including office, assembly, showroom, laboratory, light manufacturing and warehouse space). As of June 30, 2006, PSB wholly owned approximately 18.2 million net rentable square feet of commercial space with approximately 3,500 customers located in eight states, concentrated in California (5.5 million sq. ft.), Texas (2.8 million sq. ft.), Florida (3.2 million sq. ft.), Oregon (1.3 million sq. ft.), Virginia (2.8 million sq. ft.), Maryland (1.6 million sq. ft.) and Arizona (0.7 million sq. ft.).

Additional information about PS Business Parks, Inc. is available on the Internet. The Company's website is www.psbusinessparks.com.

###