

News Release

PS Business Parks, Inc.
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For Release:	Immediately
Date:	March 1, 2007
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PS Business Parks, Inc. to Present at the 2007 Citigroup REIT CEO Conference

GLENDALE, California - PS Business Parks, Inc. (AMEX:PSB) President and Chief Executive Officer, Joseph D. Russell, Jr., is scheduled to make a presentation at the 2007 Citigroup REIT CEO Conference at The Ritz Carlton, Naples, Florida, on Wednesday, March 7, 2007.

The Company's presentation is scheduled to begin at 8:25 a.m. (EST) in the Plaza Ballroom II. The presentation will be broadcast via teleconference at (913) 312-1277, passcode: PS Business.

Company Information

PS Business Parks, Inc., a member of the S&P SmallCap 600, is a self-advised and self-managed equity real estate investment trust ("REIT") that acquires, develops, owns and operates commercial properties, primarily multi-tenant flex, office and industrial space. The Company defines "flex" space as buildings that are configured with a combination of office and warehouse space and can be designed to fit a number of uses (including office, assembly, showroom, laboratory, light manufacturing and warehouse space). As of February 28, 2007, PSB wholly owned approximately 19.2 million rentable square feet with approximately 3,800 customers located in eight states, concentrated in California (5.6 million sq. ft.), Florida (3.6 million sq. ft.), Virginia (2.9 million sq. ft.), Texas (2.8 million sq. ft.), Maryland (1.8 million sq. ft.), Oregon (1.3 million sq. ft.), Arizona (0.7 million sq. ft.) and Washington (0.5 million sq. ft.).

Additional information about PS Business Parks, Inc. is available on the Internet. The Company's website is www.psbusinessparks.com.

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