

News Release

PS Business Parks, Inc.
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PS Business Parks, Inc. to Present at the NAREIT 2007 Investor Forum

GLENDALE, California - PS Business Parks, Inc. (AMEX:PSB) is announcing that senior management will make a presentation at the NAREIT 2007 Investor Forum in New York City on Thursday, June 7, 2007, from 8:45 a.m. to 9:20 a.m. (EDT).

The presentation is being webcast and may be accessed through the Company's website at www.psbusinessparks.com or the following link at <http://www.industrystream.net/NAREIT/thursday/psbusinessparks.html>.

Company Information

PS Business Parks, Inc., a member of the S&P SmallCap 600, is a self-advised and self-managed equity real estate investment trust ("REIT") that acquires, develops, owns and operates commercial properties, primarily multi-tenant flex, office and industrial space. The Company defines "flex" space as buildings that are configured with a combination of office and warehouse space and can be designed to fit a number of uses (including office, assembly, showroom, laboratory, light manufacturing and warehouse space). As of March 31, 2007, PSB wholly owned approximately 19.4 million rentable square feet with approximately 3,900 customers located in eight states, concentrated in California (5.8 million sq. ft.), Florida (3.6 million sq. ft.), Virginia (2.9 million sq. ft.), Texas (2.8 million sq. ft.), Maryland (1.8 million sq. ft.), Oregon (1.3 million sq. ft.), Arizona (0.7 million sq. ft.) and Washington (0.5 million sq. ft.).

Additional information about PS Business Parks, Inc. is available on the Internet. The Company's website is www.psbusinessparks.com.

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