

News Release

PS Business Parks, Inc.
701 Western Avenue
Glendale, CA 91201-2349
psbusinessparks.com

For Release: Immediately
Date: May 24, 2016
Contact: Edward A. Stokx
(818) 244-8080, Ext. 1649

PS Business Parks, Inc. to Present at REITWeek 2016: NAREIT's Investor Forum

GLENDALE, California—PS Business Parks, Inc. (NYSE:PSB) announced that Joseph D. Russell, Jr., Chief Executive Officer, will make a presentation at REITWeek 2016: NAREIT's Investor Forum in New York City at the Waldorf Astoria in the Herbert Hoover Room on Thursday, June 9, 2016, from 11:00 a.m. to 11:30 a.m. (EDT). The presentation will be webcast through the Company's website at psbusinessparks.com.

Company Information

PS Business Parks, Inc., a member of the S&P SmallCap 600, is a self-advised and self-managed real estate investment trust ("REIT") that acquires, develops, owns and operates commercial properties, primarily multi-tenant flex, office and industrial space. The Company defines "flex" space as buildings that are configured with a combination of office and warehouse space and can be designed to fit a number of uses (including office, assembly, showroom, laboratory, light manufacturing and warehouse space). As of March 31, 2016, the Company wholly owned 28.0 million rentable square feet with approximately 4,900 customers concentrated in six states.

Additional information about PS Business Parks, Inc. is available on the Internet. The Company's website is psbusinessparks.com.

###