

## News Release

PS Business Parks, Inc.  
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For Release: Immediately  
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### **PS Business Parks, Inc. to Release Second Quarter 2016 Earnings and Host Quarterly Conference Call**

**GLENDALE, California**—PS Business Parks, Inc. (NYSE:PSB) announced today that it intends to release its second quarter 2016 earnings after the close of business on Tuesday, July 26, 2016.

A conference call is scheduled for Wednesday, July 27, 2016, at 8:00 a.m. (PDT) to discuss second quarter results. The toll free number is (888) 299-3246; the conference ID is 61552148. The call will also be available via a live webcast on the Company's website. A replay of the conference call will be available through August 4, 2016 at (855) 859-2056, as well as via webcast on the Company's website.

### **Company Information**

PS Business Parks, Inc., a member of the S&P SmallCap 600, is a self-advised and self-managed real estate investment trust ("REIT") that acquires, develops, owns and operates commercial properties, primarily multi-tenant flex, office and industrial space. The Company defines "flex" space as buildings that are configured with a combination of office and warehouse space and can be designed to fit a number of uses (including office, assembly, showroom, laboratory, light manufacturing and warehouse space). As of June 30, 2016, the Company wholly owned 28.0 million rentable square feet with approximately 4,900 customers concentrated in six states.

Additional information about PS Business Parks, Inc. is available on the Internet. The Company's website is psbusinessparks.com.

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