

News Release

PS Business Parks, Inc.
701 Western Avenue
Glendale, CA 91201-2349
psbusinessparks.com

For Release: Immediately
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Contact: Maria R. Hawthorne
(818) 244-8080, Ext. 1370

Revised: PS Business Parks, Inc. to Release Fourth Quarter 2017 Earnings and Host Quarterly Conference Call

GLENDALE, California—PS Business Parks, Inc. (NYSE:PSB) announced today that it intends to release its fourth quarter 2017 earnings prior to opening of the market on Tuesday, February 20, 2018. PS Business Parks is making this change to avoid a conflict with the holiday.

A conference call is scheduled for Tuesday, February 20, 2018, at 9:00 a.m. (PST) to discuss fourth quarter results. The toll free number is (888) 299-3246; the conference ID is 8266629. The call will also be available via a live webcast on the Company's website. A replay of the conference call will be available through March 20, 2018 at (855) 859-2056, as well as via webcast on the Company's website.

Company Information

PS Business Parks, Inc., a member of the S&P SmallCap 600, is a real estate investment trust ("REIT") that acquires, develops, owns and operates commercial properties, primarily multi-tenant flex, office and industrial space. The Company defines "flex" space as buildings that are configured with a combination of office and warehouse space and can be designed to fit a number of uses (including office, assembly, showroom, laboratory, light manufacturing and warehouse space). As of December 31, 2017, the Company wholly owned 28.0 million rentable square feet with approximately 4,950 customers concentrated in six states and a 95.0% interest in 395 apartments.

Additional information about PS Business Parks, Inc. is available on the Internet. The Company's website is psbusinessparks.com.

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