

News Release

PS Business Parks, Inc.
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For Release: Immediately
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PS Business Parks, Inc. Cancels Presentation at the Citi 2020 Global Property CEO Conference

GLENDALE, California—PS Business Parks, Inc. (NYSE:PSB) today announced the cancellation of its presentation at the Citi 2020 Global Property CEO Conference at the Diplomat Resort & Spa Hollywood in Hollywood, Florida, previously scheduled to take place on Wednesday, March 4, 2020 at 8:50 a.m. (EST). The Company's CEO and other members of its management team no longer plan on attending the conference due to uncertainty related to COVID-19.

Company Information

PS Business Parks, Inc., a member of the S&P MidCap 400, is a REIT that acquires, develops, owns and operates commercial properties, primarily multi-tenant industrial, flex and office space. As of January 10, 2020, the Company wholly owned 27.5 million rentable square feet with approximately 5,050 commercial customers in six states and held a 95.0% interest in a 395-unit apartment complex.

Additional information about PS Business Parks, Inc. is available on the Company's website which can be found at psbusinessparks.com.

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